



**ANNUAL STATEMENT
OF
TRUST FUND**

CARITAS FINANCIAL PLANS, INC.

*3/F Caritas Building
97 E. Rodriguez Sr. Blvd, QC*

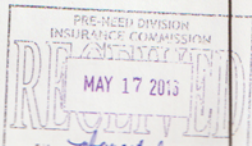
Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended
DECEMBER 31, 2015

(PENSION)



**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 1 - BALANCE SHEET

ASSETS		Current Year	% to Total Equity	Previous Year	% to Total Equity
1	Government Securities (Schedule 1)	356,310,499	55.77%	317,640,262	59.81%
2	Cash in Savings/Time Deposits (Schedule 2)	43,789,554	6.85%	17,235,322	3.25%
3	Mutual Funds/UITF (Schedule 3)	2,467,938	0.39%	991,826	0.19%
4	Short Term Investments (Schedule 4)	48,956,592	7.66%	64,374,489	12.12%
5	Corporate Bonds (Schedule 5)	32,922,116	5.15%	21,103,033	3.97%
6	Mortgage Loans (Schedule 6)				
7	Planholders' Loans (Schedule 7)				
8	Stocks (Schedule 8)	150,261,381	23.52%	107,104,423	20.17%
9	Real Estate (Schedule 9)				
10	Other Investments (Schedule 10)				
11	Accrued Investment Income (Schedule 11)	0	0.00%	3,520,012	0.66%
12	Other Assets (Schedule 12)	945	0.00%		
13	Total Assets	634,709,025		531,969,368	
LIABILITIES					
14	Accrued Trust Fees (Schedule 13)	163,394	0.03%	254,604	0.05%
15	Accrued Taxes (Schedule 14)	802,585	0.13%	588,311	0.11%
16	Other Liabilities (Schedule 15)	2,664	0.00%	2,918	0.00%
17	Total Liabilities	968,644		845,833	
FUND EQUITY					
18	Fund Balance (beginning)	411,278,493	64.38%	235,889,448	44.41%
19	Additional Contribution (current year) (Exhibit 4)	112,917,707	17.67%	175,389,045	33.02%
20	Withdrawals (current year) (Exhibit 5)				
21	Adjustments (prior periods) (Schedule 1-15)				
22	Fund Balance (ending)	524,196,200	82.05%	411,278,493	77.44%
23	Retained Earnings (beginning)	95,773,950	14.99%	76,891,546	14.48%
24	Net Income (Loss) - (current year) (Exhibit 2)	15,082,490	2.36%	18,882,404	3.56%
25	Retained Earnings (end)	110,856,440	17.35%	95,773,950	18.03%
26	Net Unrealized Income (Loss) (Schedule 1-10)	3,815,166	0.60%	24,071,092	4.53%
27	Total Fund Equity	638,867,806		531,123,535	
28	Total Liabilities & Fund Equity	639,836,450		531,969,368	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of
CARITAS FINANCIAL PLANS, INC.**

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of
CARITAS FINANCIAL PLANS, INC. (PENSION)

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	1,339,777	931,981
<i>Deposits in Bank</i>	240,451	489
<i>Government Securities</i>	15,027,897	12,351,575
<i>Corporate Bonds</i>	1,315,362	0
<i>Others (Specify)</i>		0
2 Gain on Sale of Securities		
<i>Government Securities</i>	(3,041,720)	886,892
<i>Stocks</i>	2,243,892	5,916,702
<i>Preferred Shares</i>		0
<i>Others (Specify)</i>		205,030
3 Dividend Income		
<i>Preferred Shares</i>	109,758	0
<i>Stocks</i>	3,538,259	2,707,457
4 Other Income		
5 Total Income before Expenses	20,773,675	23,000,125
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EXPENSES		
6 Trust and Management Fee	1,483,170	1,081,178
7 Other Expenses (Specify)	21,591	11,608
8 Total Expenses	1,504,761	1,092,787
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NET INCOME BEFORE TAX	19,268,915	21,907,339
9 Taxes (Specify)	4,186,424	
10 Adjustments		1
NET INCOME AFTER TAXES	15,082,490	21,907,339
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RETURN ON INVESTMENTS	2.58%	4.43%